



**WILLSON &  
PECHACEK, P.L.C.  
SENIOR PARTNER  
SPEAKS**

Frank W. Pechacek, Jr., Senior Partner at Willson & Pechacek, P.L.C. spoke on June 19 at the Iowa State Bar Association 140th Annual Meeting held in Des Moines, Iowa. Mr. Pechacek spoke on UCC Article 9 Update.

Article 9 (Chapter 554 of the Code of Iowa) provides the rules governing a transaction that couples the debt with the creditor's interest in a debtor's personal property.

On April 4, 2013, the Governor of Iowa signed the 2010 Iowa Amendments to Chapter 554 of the Code of Iowa, which take effect July 1, 2013. Along with these changes, debtor typically will be required to produce a driver's license to obtain a loan.

Mr. Pechacek serves as a Director with the Pottawattamie County Community Foundation, Southwest Iowa Educational Foundation, Inc., Loess Hills Chapter of American Red Cross and is Vice President of Iowa Law School Foundation Board of Directors.